# O NEWS.

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RIO DE JANEIRO, SEPTEMBER 15TH, 1882

NUMBER 26

#### OFFICIAL DIRECTORY

AMERICAN LEGATION.—7, Rua Nova das Larangeiras THOMAS A. OSBORN, Minister.

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RIO DE JANEIRO, SEPTEMBER 151H. 1882.

THE new additional tax of 10 per cent. on imports has entered upon a new phase, and one which does not promise well for its passage. The measure has excited so strong an opposition from all quarters that, although the government had secured a small majority in second reading, it was decided to withdraw it from the budget and refer it to a committee. This in itself amounts to a practical defeat of the government. The slender majority of eight in second reading made it necessary to pacify much of the opposition to the measure and to secure new support. This the government failed to do. On the contrary, signs of disaffection began to appear even in the ranks of its supporters. As no special provisions were made for the province of Rio Grande, where a reduced tariff has been in lorce, the delegation from that province showed symptoms of dissatisfaction. Other delegations, through various grievances, also showed signs of discontent. Add to this the return of some conservative absentees, who are known to be hostile to the measure, and the prospect of a defeat in third reading seemed almost a certainty. face of this state of affairs the government prudently changed its base by separating the measure from the budget, which it is desirable to pass at once, and by referring it to a commission. This is equivalent to a burial of the measure for the time being, if not to its final abandonment. How this can be reconciled with the determination of the ministry to carry the measure through as a question of confidence, it will be difficult to understand. It is clear, however, that the ministry sees that its threatened resignation has caused no alarm, and that the chances of victory are very small. The government is therefore compelled to withdraw from the contest as best it can, and this reference to a committee seems to be the plan adopted.

Minas Geraes in guaranteeing interest upon railway projects is worthy of serious atten-If capitalists were to accept the promises already made and to begin the construction of the score of projected railways at once, the province would be hopelessly bankrupt inside of live years. Even now the revenue is not sufficient to meet ordinary expenditures; all that remains is for the province to exhaust its credit. Within certain limitations a railway is a valuable adjunct in the development of a country, but when those limitations are passed it then becomes a positive burden. From the policy pursued in many parts of

new country, when in fact it is only a pas-The railway is a valuable inssive one. trument in the hands of intelligent, progressive men - and nothing more. In the hands of active men and in a progressive country a railway is of incalculable benefit, but of itself it neither creates wealth nor develops industries. The query arises therefore: What is the province of Minas Geracs going to do with all these railways? Beyond a not very wide zone lying along the boundaries of São Panlo and Rio de Janeiro, the province is far from being agricultural. Its industries are chiefly in its mines, and these can be served by a very small and inexpensive railway system. Beyond Barbacena coffee cannot be shipped with profit, and yet Barbacena is only on the border of this net work of projected railways. The province can produce maize, and yet does not do it. The planters lack enterprise, and there is in fact almost nothing produced to supply a railway with freights. When the roads are once built with government aid, it will then be found necessary to aid production in the same way in order to supply them with business - and the whole structure will be built upon the public treasury. In view of the fact that the poor taxpayer is already pretty well exhausted and is declining to pay more, it becomes apparent that this whole structure rests upon a very insecure base. And yet the province of Minas continues to grant guarantees as though she had the revenues of Great Britain behind her. And what is worse, the roads are utterly valueless in themselves, and can be made to serve no other useful purpose than to fill mans and official reports,

Some time ago we took occasion to note the receipts of maize from the United States and the River Plate, in connection with the possibility of producing the same here in Brazil. We pointed out the suitability of many interior localities for this product and its great value to the country not only as article of domestic production and sale, but principally as a valuable industry for small producers. A considerable period of time has elapsed since then, but a movement has been made toward the development of this important imbustry. On the contrary, maize is fast becoming an article of regular importation from the River Plate, where its cultivation is an industry of very recent date. On the 10th instant one steamer alone, the Mozart, brought 7,200 bags of maize from Buenos Aires for this market, and the trade is steadily increasing. It is not a speculation any more than the importation of jerked heet, or allafa; it is simply an importation to meet a damestic demand. The question arises therefore, Why can not this local demand be met by local production? Maize is an article of prime necessity, and the demand for it will be constant. A large area within easy distance of market is well suited for its cultivation, and the industry requires tew tooks and no machinery. It is a product which can be cultivated on small plantations, THE present course of the province of by small planters, and in places where the more expensive cultivation of coffee or sugar can not be carried on with profit. needs no other capital than land and labor, and its market is constant. In view of the fact that coffee is fast becoming an unprofitable crop under the present system of production it would seem eminently wise that steps should be taken to substitute it in great part by other industries, and among them the cultivation of maize. At the River this industry has increased so rapidly and production this year, available for export, is estimated to be not less than 200,000

fully as well as those of the Platine republies. What is needed is a proper encouragement of the smaller industries, and the suppression of that mistaken opinion that the agriculture of the country is dependent upon the grande lavourn and servile labor. Free labor, small culture and diversified industries will do more for Brazil that the best system of great proprietor-hips ever known, and with them will disappear that economic anomaly of an agricultural country importing the greater part of its food from abroad.

WE have received a copy of an interesting little pamphlet, entitled Representação Submettida no Poder Legislatico sobre Algumas das Nuessidades da Lavoura e do Commercio, which has lately been published by the Centro da Lavoura e Commercio os the embodiment of us opinions on some of the most necessary reforms now demanded by the industries of the country. The Centro has a lopted the very wise and useful plan of supplementing its general discussion by specific amendments and additions to existing legislation which it is desirable to have considered by the legislature. This plan at once brings out the pith of the reforms desired, and leaves no doubt as to what specitic remedies are desired. It also dispenses with the tedious references and examinations likely to grow out of the consideration, get that the press of this city is noted neither of questions of this character by men little acquainted with the specific evils of which complaint is made. It also crystallizes the opinions and recommendations of recognized experts-the men most interested in the reforms demanded. In its general discussion the Centro takes the liberty of expressing some very decided opinions which the government and the legislature will do well to consider at length. It urges the abolition of export duties as a means of giving a substantial encouragment to agriculture by placing it on better competing terms with foreign countries. It also urges the reduction and systematization of import duties so that both commerce and the public treasury may be freed from the tinkering policy now pursued. It very justly complains of the lickle policy followed by the government in vibrating back and forth between the revenue and protective interests of the country. The first is imperatively demanded by the needs of the public treasury: the latter by those who would shut out importation in the interests of domestic enterprises. This latter policy is very properly denounced by the Centro as narrow in conception and as antagonistic to the paramount interests of the state. In the Chinese question we can not so fully agree with the views expressed in the pamphlet before us. It is true the Centro asks for nothing more than the extension of diplomatic and consular relations with China so as to facilitate commercial intercomse and the emigration of Chanamen to Brazil, but even in this there is serious danger at this time. The question of slavery should be first disposed of, and then that of the status, her people might share in her prosperity to of the free laborer. An honest attempt the fullest. And if she should want any local the laboring element already here, in onler that it may not be driven into helpless beg-If all this gary by imported substitutes. proves insufficient, then there will be time and occasion for the quest for Chinese labor. It is our opinion that there is really less need of labor in Brazil than of skillful management. Brazil needs planters far more than she needs labours. In the other matters discussed by the Centro-those has gained such proportions that the excess of relating to changes in the laws affecting property, transfer, mortgage, bankinptey, etc., they are questions for legal experts We tons. And yet labor is probably no cheap- do not doubt the necessity for the changes now none will be forthcoming. And if he

the active factor in the development of a localities in Brazil capable of producing to believe that they do not go quite lar enough and leave out many questions of this class which should be settled at the earliest moment possible.

Our energetic colleague of the North, the Diario do Gram-Parà, complains bitterly in his issue of the 22nd ultimo of the treatment suffered by the Amazon valley at the hands of the government - and with justice. Diario says that "the Amazonas hungers and thirsts for justice." And then, "Brazil is the capital, with its gardens, its docks, its palaces, with its innumerable office-holders, indolent and insatiable; and when anything can escape from the capital it is for the benefit of those provinces whose representatives possess numerical influence in the creations and falls of ministries." Despairing of justice from the hands of those in power the Distrib appeals to the press of the capital for aid. Our colleague appeals in vain! To use his own words, he is "crying in the desert!" As long as the evils continue of which he complains, just so long will appeals to the press of this capital be thrown away. This great city, with its gardens, docks, palaces, and court, with its army of office-holders and its richly-clothed, daintilyfed society-all dependent upon the system now in vogue -- lias fascinations and influences which even the press can not and will not resist. The Dirrio should not forfor philanthropy nor patriotism; it is parely and essentially a money-making institution, and its sympathies will therefore go with those from whom come patronage and power. There are lew martyrs in journalistic ranks in this part of the world. may be no purpose nor desire to do the least injustice to the two distant provinces of the Amazon, but there is so evident a purpose to keep well in with the current here and to gain local support through the advocacy of local issues that a hope based upon the support of the Rio press is doomed to disappointment. Were there any chance for this it would have been apparent long ere this. The question involved does not relate to the Amazon provinces alone; it relates to almost every province in the empire. The system which governs every province from this one centre, and calls in all the revenue to be in great part expended here, is the source of all this evil. Our colleague asks for recognition and for a larger representation in the national legislature, but will that fully meet the want? What Pank and the Amazonas really want, as also every other province in Brazil, is a fuller measure of local government. A higher grade in the official books and an additional member or so in the General Assembly---what good can come from these? If Paid could control her own local affairs, collect and expend her own taxes, and be emancipated from her present irrational dependence upon the bureauctacy of the imperial capital, there would then be no need for anything else. If her revenues should exceed her expenditures she could then reduce taxation in order that should also be made to employ and utilize public improvements she could then engage in them at will, and her people, for whom they are designed, would have the pleasare of footing the bills as well as of enjoying the profits. There would then be no occasion to complain of government neglect; no sense of sectional jealousy and injustice. It would be wholly in the power of any one province to outstrip all the others in local administration and material development, and the rivalry would do them all good. If the Diario will seek to secure this change of system, it will undoubtedly find much sympathetic support in all the provinces where Brazil, the railway seems to be considered as cr there than here, and there are many specified; on the contrary we are inclined can secure such a change in the law as will

transfer all local and internal revenues to the provinces in which they are collected, leaving the import duties to the general government, he will find a remedy for many of the evils which are now perplexing the imperial government, as well as those of the provinces.

WE are glad to note that another step has finally been taken toward the speedier emancipation of slavery. It may not result in any thing at this time; but it is certain that even a consideration of the question must lead to a better and healthier public opinion. and better legislation when the opportunity comes. On the 4th instant the following project was introduced into the Chamber of Deputies by Deputy Leandro Ratisbona, of Ceará, and it was at once placed upon the regular order for discusssion;

ARTICLE I .- Trade in slaves, as well as the sale and transportation of the same from one pr ince to another, is hereby prohibited in all the

4-By this trade is meant the buying of slaves to

\$-This law closs not comprehend slaves that may be inherited according to my legislation; those acquired by indicial sale if the buyer is the one who has obtained the execution; those acquired by adjudication or remission in judicial executions as well as in partition based on an inventory; those gage existent is year before the jublication of this law, excepting the renewal or law, excepting the renewal or substitution of identical contracts previously relebrated, providing that the renewal on substitution is made by the

removal or journey are taken by their masters, providing that it be proved that they are held by any of the means indicated in the preceding paragraph and that they be matriculated or registered according to that they be made into the constitutions in vigor, but they can not be sold except a period of three years has elapsed after the removal to another province.

§—The same favor is also enjoyed by the masters who prove that for three years from the date of this law the slaves that they take with them belong to them by bill of sale, matriculation and registry; but in this case the said masters can not sell them in the place to which they remove except after an equal time of actual residence in that place

ART. II.-In case of the infraction of any of these dispositions being proved, the sellers and huyers are subject to the penalty of a fine of 2,000\$ for each slave, the line to revert in favor of the emancipation fund and to be imposed by a summany process established in the regulations which the government is authorized to make for the execution

The provincial laws imposing taxes on similal registry and other dispositions to the contrary, are hereby revoked.

It is impossible, perhaps, that this law can be carried through the General Assembly at this session, and it will be extremely difficult to secure its passage according to the provisions above specified, That there is a disposition to enact further legislation in favor of emancipation is evident from the readiness with which this project was placed upon the calendar, but it is hardly probable that a measure which places such restrictions upon the ownership of slaves as these will be readily accepted by a legislative body so largely composed of slave-owners. The moment the element of traffic is taken out of the institution of slavery, it loses a large part of its value, and it might as well be swept away altogether. The value of the slave then rests upon his laboring capacity for one master, and that too without the possibility of putting another slave in his place. Aside from the few exceptions above given, the master has but one choice in disposing of him, and that is his liberation. If it is possible to enact a law of this character it certainly should be possible to declare immediate emancipation-and that is just the step that should be taken. If, however, the legis lature can not bring itself to the point of unconditional abolition, and must continue tentative measures to the end, there is just one more provision which should be added tentative measures to the end, there is just one more provision which should be added to the foregoing project—and that is in the bind.—Crylon Observer June 27.

matter of letting slaves. abuses connected with slavery this is certainly not the least. There are thousands of people, and among them strong, ablebodied men, who live upon the hire of slaves. The slave is hired out and his earnings are paid in to the master, often even to the last shilling. And upon this practice is based not a little of the luxury, and not a little of the social pretensions of city life. There are even people in leading social positions whose sole incomes are from this source. It will not be so easy to each this question as that of the traffic in slaves, but if the planter is willing to endanger his future by making his slaves fixtures upon his estates, he certainly should not hesitate to take this other phase of the evil into thoughtful consideration.

#### DOES LIBERIAN COFFEE PAY!

This is a question mooted by an Indian contemporary in a brief paragraph on the subject, and he proceeds to answer it to sume extent in the negative, far no other reason than that the cultivation of the variety does not seem to have made much progress in any of the countries into which it has been introduced. So far as Ceylon is concerned, we should say it has succeeded in nearly every locality where it has been planted, and so far as bearing goes, unthoug could be better than the Liberian estates in Ceylon. That this new product has not taken with planters or readily as some others, may be attributed to two reasons. One of these probably is that the coffee stocks being excessive, it is not desirable to increase them; secondly, many local-ities which are unsuitable to Liberian coffee are favorable to other new products such as tea, encog, cardamon, and hence these latter have had the preference with most Ceylon men, Moreover the decided success which has attended the last named cultivations, has encouraged planters to continue them, and so jong as this is the case, tea is bound to have the preference over coffee as a low countr product. It is true that in one locality, that of Kalutara, Liberian collect and ten are both thriving side by side and we may venture to say both equally will. Kalutara tea birls fair to take a high position in public estimation, a sample having re valued at 2s 2d per pound. - Cepton Times, July 8.

#### MASSACKE OF SAILORS.

The chief mate of the British bark Rosenorth, has arrived here, in the R. M. S. Acoucagua, with a terrible tale of massacre and suffering at the with a terrine ten massacre and sinteng a tre-hands of Fuegian Indians. The Roemeath, 622, Captain John McMillan, belonged to Glasgow and was named by Messers, Hatfield, Cameron & Co. of that port. She sailed from Mejillones with a cargo of guano on April 11, and all went well up to lat., 53° 30° S., and long. 74° W., when she sprang a leak during a gale and heavy sea, and on May 12 the vessel was abandoned in a sinking con-The first mate. Charles Samson, with three men and the carpenter, entered one hoat, and the second mate with the steward, four sailors, the wife and son of the captain, entered the other. This hoat remained alongside, as close as possible to receive the captain. On May 17 the mate's hoat was seized by three canoes of Fuegians, and every hody except Mr. Samson was mindered. On June9 Mr. Samsom was taken by another canoe of Indians who treated him with some degree of kindness until he was finally picked up by a hoat of the Aomeaguar Mr. Samson says that while he was in the hands of the Indians two boats containing shipwrecked crews were taken by the Fuegians, and he helieves numrdered, though, it is possible some of the poor infiltered, first physics and some some the post fellows may be held as prisoners. It is to be hoped that in view of the statement of the chief mate of the Koreneath the Admiral on the station may take measure to rescue the unfurtunates, if, happily, any of them should be still alive. Something ought also to be done to make the savages of those parts comprehend that they cannot massacre unfortunate shipwrecked crews with impunity.—Chilian Times, Valparaiso.

In our issue of June 21st we quoted a passage from "Notes on New Industries," by Robottom, relating to the piassava palm of Brazil. In this the writer says:—"I was told in Bahia that the name bass brooms was given to the piassay. owing to the dealers in the early days of the trade having paid for it in Bass's pale ale." Of course this story has not the slightest foundation. The word "bass" is a corruption of "bast," which is now used to signify any filmous material, though originally confined to the inner bark of the lime-tree, from

THE DUTCH COLONIAL EXHIBITION.

The following information has been obtained concerning the "International Colonial and General Export Exhibition" which is to be held nest in Amsterdam, Holland, and in which all civilized nations are invited to take part. exhibition will be opened in May, 1883, and closed in October. Circulars have been distributed in many languages, even in Chinese, inviting persons who have dealings with colonies in any part of the globe to exhibit whatever they may receive from the colonies or export to them, and also to give any information or suggestions that may promote in-dustrial trade and intercourse with other countries. The exhibition will be divided into five sections (1) a colonial exhibition, (2) an exhibition for export trade, (3) an exhibition of fine arts and arts applied to industry, (4) special exhibitions, (5) scientific conferences. This last division will include meetings for the discussion of subjects pertaining to colonial public education, teaching, domestic and public hygiene, political econumy, the relations between colonies and the mother countries, &c. The exhibition will after special advantages to manufacturers who make articles likely to find a sale in any of the Dutch colonics, as these latter will be well represented at the exhibition by their products and agents. Articles for ex he on the ground before the 20th of April, 1883. It appears that the English goverament has lent the movement its aid, and is determined that the English colonies shall be well represented. In some of the cobraies preparations have already been made on a large scale for sending samples of sugar, coffee, spices, tobacco, fibres, cils, woods, &c., and the legislatures are voting large sums of money in furtherance of the project. The management of the exhibition has been placed by the government in the hands of a number of leading merchants of Amsterdam, that city having large connections with the tropies.-York Commercial Bulletin

#### BRAZIE AND THE RIVER PLATE REPUBLICS.

It is said with some annearance of ulausihility It is said with some appearance of plausibility that Brazil is agitated and bris les with angly pre-parations for war, not because of any real difficulty in settling the boundary of an unimportant bit of territory in Misiones, but because recent events in Montevideo have disclosed a plant tembercy to Montervation have measured a plant tentiency or unite the two Republics, or rather for Urugnay to be one the 15th Province in the Argentine Republic, and Braal considers that such an event must destroy the equilibrium of the Plate. We can understand, without any difficulty, that Brazil would like Urugnay to remain as she is now—a horizont and province furnier. huffer between the great and growing Empire of brazil and the great and growing Argentino Republic. There can be no doubt that this is good Brazil, and by no means is it had for the Argentine Republic, but there is another people which has a fair chance to be heard, and they are the Orientals themselves. This people is of the same race, language and faith as the Argentines. They are essentially one nation. Uruguay is too small and too weak to maintain a Government which can command the respect of the nations of the world, and it appears to us that it would be from every point of view more desirable for Uruguay to hecome a strong and prosperous Province in a strong Re public, than a nation unable to assert national dignity, and unable to sustain the charges incident to an independent national establishment, and, so, if in the course of time that people with a good degree of unanimity express a desire for this in corporation, we should regard it as both a right and a duty for the Argentine Republic to give them a We regard annexation on any other basis as both wrong and unwise. The Oriental people are an imlependent nation, and their course is in their own hands; no one has a right to lay forcible hands upon them, and the nation which should do this would justly incur the offence of the other neighbouring nation, but when Uruguay gets ek admission into this federation, Argen tines should be ready to welcome them. If this should precipitate a war with Brazil, we should " open the door to welcome our Oriental still say "open the door to welcome our Oriental brothers, and meet the issue with Brazil as hest we are able". We believe this to be the general sentiment of Argentines, and of all who dwell among them. Our wish is for peace. Our prosperity is founded on peace; war would be a dreadful scourge; but, with all this admitted, if Brazil insists upon the perjetual insignificance and hardships of Orientals, because of a causeless jealousy to our growing power, there remains nothing for us but to do right and then meet what comes with what force fortitude we are able. We do not wish at a assert that Brazil will take this posinon, but it is repeatedly declared that she will, and by those who assume to know her policy. We have little fear of it ourselves, because Brazil acts wisely, usually, and such a position would be anything but wise. -Buenos Aires Herald, August 24.

From the Ceylon Observer, July 8.

INDIA-RUBRERC ULTIVATION,

Attention may be directed to the very encouraging remarks in the last letter of our London commercial correspondent in respect of rubber culture, and these remarks as well as the letters of Mr. Christy and "Nemo Nomad" reach us as we receive very satisfactory reports of the growth of the tree in several Ceylon districts. The almost unprecedented windstorms which have swept over parts of the hill-country lately have affected some of the trees, snapping off the tops; but this is excep-tional, and, so far as experience has been gained there can be no doubt of rubber becoming a very successful and profitable cultivation in Ccylon We have already reported how small balls of rubber, gathered from the Ficus chistica bere, were valued gathered from the Prints contributed berry were valued in London at from 28 8d to 38 4d per lib. Dr. Trimen has taken home about a pound weight of the rubber got from tapping the trees in the Peradeniya Gardens, and the report upon this produce will he looked for with interest. time, experiments in making excisions in the bark of rubber trees nine months old and upwards are being made every week, and so far with success. A trained cooly can go over 3,000 or 4,000 trees a day, and another on the following day can almost as quickly collect the congulated strips the oozing out and running down the side of the tree without being lost or injured. The splendid tree on Sembawatte estate referred to in our pamphlet was photographed by Mr. Scowen of Kandy in July 1881 when the tree was 13 months old, and it makes a very pretty picture (for a copy of which we are indebted to Mr. C. Ross Wright). of when we are milested to Mr. C. Ross Wright). We do not suppuse that this tree has been exceptionally treated, and therefore its rapid growth (over 24 feet high by 3 feet in circumference) to two years is only a sample of what the culture ought to be under average encumstances in Ceylon, On Wariapolla, Matale, the progress of the trees is most satisfactory. There can be no doubt that capital early be professed by expected to the equipment of the professed of the equipment of is most satisfactory. There can be no doubt that capital could be profitably devoted to the cultivation of rubber trees on a large scale in Ceylon. The product is in great demand; supplies are not sufficient, and the price at home is steadily on the rise. In connection with our enterprise in "New Products" generally, the thanks of Ceylon planters are due to Mr. A. L. Hutchison for his timely letter to the London Times.

COTTON FACTORIES IN THE SOUTH. The Chicago Times remarks that although cotton is no longer king of the products of the country, it is our great scaple which by export insures us the balance against England in exchanges. That couptry works 39,000,000 spindles to our 12,000,000,000, or we ran less than 33 t-3 per cent of the number employed in Bruish factories. Since new factories in course of construction in New England and the Southern States this year will add 3,000,000 spin-dles at work by New Years, and authentic statistics demonstrate that investments in cotton mills located in the South bave hald and are paying a round 22 per cent dividend in the average, with good, bad and indiffent management, we can see clearly that, with increased area and improved cultivation and bandling, and such exceedingly large profits in manufacturing, our spindles will increase in numbers, especially in the South, so rapidly that we shall, in the next half decade of time, count prohably 40,000,000. So unprecedentedly large are the dividends of mills and factories of the South that not American capital only, but English, French and German fumis are being invested, and new fields for investment searched after. There are 13, 500,000 horse-power in the rivers and other streams of the Southern States not utilized and available for factories. Still, were there no such cheap reserve power, the fact is proven in the records of the Mississippi mills, at Wesson, southern Mississippi, which are run by steam power, that these have paid the eportuous profit of 29 per cent on the investment. That this country has superlative advantages over Rugland is shown by the figures representing the product of the nulls of the two countries for the past year. Nearly one-third of the cotton crop of 1880-81—the largest ever grown—was manufactured at home. The production of our mills for 1881 is \$223.280,000, while the mills of Great Britain yiel-\$223.280,000, while the mills of Great Britain yielelit \$451.765,000. That is, our 12,000,000 spindles,
produced upward of half as great a sun as was produced by the 30,000,000 spindles in that country.
The number of operatives in the American mills
last year was 181,000. The number which operated in the mills of Great Britain was 479.155. This
gives as a result a product of \$1208 of manufactured material for each American operative to \$912
worth for each long-time on perative to \$912
worth for each operative in the unils of our nother
country. English sales of cotton goods to Old
Mexico and Central America declined \$1,221,600
ast year, and the sum of \$1,212,471 and Carada.
The fact is that English manufacturers have no
cleared any money on operating cotton mills during The fact is that English manufacturers have not cleared any money on operating cotton mills during the last two years. While Englishmen are shutting down their mills two weeks in the month in order to lessen production, the greater number of the mills of the Southern States are running day and wight. The whole number of spindles in our country average a consumption each of 65 pounds per annum, while the spindles of Great Britain average 32 pounds only, or less than 50 per cent of the American.—New Orleans Times-Democrat.

#### PROVINCIAL NOTES

-The Diario de Sautos gives the August receipts of coffee at Santos as 109,831 bags, and the clear ances as 123,583 bags including 1,402 bags sent to other Brazilian ports.

-Several citizens of São Paulo have offered to gunrantee 80,000\$ to the Ferrari opera company case it visits that city. And the prices are fixed considerably below those of this city.

—During the month of July the province of Rio Grande do Nurte exported 2,665,870 liters of salt, 6,566 kilos of raw cotton, 70,000 kilos of dried fish, 2,461 kilos, of cheese and 362 kilos of dry hides.

-The Para gas company was fined 1,063\$250 in June and 1,063\$500 in July for failing to halfil the terms of their contract as to the intensity of light. These lines are becoming a valuable source revenue to the city of Para.

—During the month al August the market of São Panio received 451,437 kilos, of rice, putatoes, flour, meal, beans, carn, etc., apon which a municipal import tax of 902\$946 was levied. The total tax on articles of consumption, including 50%-725 on tobacco, was 1,118\$271.

735 on tobacco, installing in the property of market.

-A concert was given in São Panlo on the 2ml inst. by some ladies and gentlemen of the English colony, in aid of the English Church of that city and the British Relief Fund. The entertainment was largely attended and was a very pleasing success.

—The public debt of the province of Planty on the 31st December last amounted to 110,587,4392, of which 92,000\$ was funded. The returns of the year 1879-80, the last one liquidated, show the receipts to have been 415,151\$106, and the expenditures 415,722\$684, leaving a deficit of 571\$578.

—We are in receipt of a new tri-weekly journal published at Victoria, Espirito Santa, under the title of A Provincia da Reprinto Santo. The Provincia is a well edited and well printed journal, liberal in politics, and is devoted to the materia of the province. Our best wishes are with the new enterprise.

-The public indebtedness of the province of Paraná on the 31st December last amounted to 612,6145382, as follows:

Funded delit. . . . 497,100\$000 612,614 382

-The total receipts of the province of Pará dur ing the fiscal year 1880-81 amounted to 2,458,276\$ 251 and the expenditures to 2,190,091\$172, leav ing a surplus of 268,185\$079. The province paid out the sum of 554,466\$982 for public instruction during the year, and made important reductions in its public debt.

-At a session of the municipal council of Compoon the 30th ult. the perition of William Scully for the remission of the fines of 5\$500 per lamp imposed upon him for violation of gos contract on the 5th and 6th of May last, was accepted and the fine was remitted. The council declares that it wishes to avoid anything appearing like retaliation in its dealings with the ex-contractor.

-The export duties at Bahia amount to the bagatelle of 9 per cent, on sugar, 15 per cent, on coffee, cocoa, rum, and tobacco, 17 per cent, on piassava and all kinds of wood, 18 per cent, on plassax and an animos of word, to per cent, on hides, 13 per cent, on conjulhos, 7 per cent, and 1 real per kilo on cotton, and 5 per cent, and 1 real per kilo on tapioca. Bahia agriculture ought surely to flourish under such little encouragements as these!

-By writing the capitals of the twenty Brazilian irregular column, the Provincia do Espirito Sauto has been able to secure a perpendicular line, containing one letter from each name, which reads "Inveju de Estranguiros." Whe-ther the "envy of foreigners" relates to the anagram, or to the twenty capital cities, we can not say; but we are inclined to believe it the first.

—As a planter of Bacaetava, São Pavlo, named Pedro das Neves Correia, was traveling along the Tatuhy road on the 1st vist, accompanied by a black servant, he was attacked by a party of police from an ambush, and was bally beaten and boned. He was then taken into Tatwhy by his captors, where he was set at liberty by the authorities with the excuse that it was all a mistake. He then learned that a burglary had heen attempted there a few days before, and that the police had been sent out with orders to capture the criminals, "one black and the other white," and to kill them in case of resistance. The first victims of this strange warrant happened to be Sr. Correio and his servant.

-The Ceará provincial assembly is still in

-The July receipts of the Manáos custom house

amounted to 58,551\$.

—Sporadic cases of the city of São Paulo. s of small-pox have appeared in

-The compuser Carlos Gomes arrived at Pernambuco on the 2nd inst. from Pará.

The price fixed for fresh beef in the Para of ficial linteher shops is 600 reis a kilo.

The August customs receipts at Natal, Rio Gramie ibi Norte, ilid not exceed one conto of reis.

-The Commercia do Amazonas, of Manãos, calls the capital of the empire a "Buty louis corruptora."

 During the past year the number of Chili hats eccived at Pará and coming from Peru, was 101,533

The customs receipts of Macció, province of Alagoas, during the fiscal year 1881-82 amounted to 1,084,640\$550, against 1,056,292\$823 in 1880-81.

-- The receipts of the treasury of the city of Para during the quarter ending June 30 were 155,746\$-238, and the expenditures 103,182\$363 leaving a balance of 52,563\$875.

-The receipts of the Covaz provincial treasury during the fiscal year 1881-82 amounted to 222, 310\$957, and the expenditures to 190, 762\$185, leav ing a syrplus of 31,548\$772.

-The president of Amazonas has given consent that the Booth Steamship Co. hetween Manáos and New York, may make a por of call at Santarem, province of Pará.

-The president of Aprazonas has ordered the sale of fresh heef at Manãos, on account of the province, at the price of 600 reis per kilo. The mestion occurs why it is that private unlividuals can not the as well.

—An encounter took place at Para on the 24th alt, between the editor of the *Daiso* and an indivi-dual whom he had criticised. The weapons emabived were an umbrella by the editor and a walking suck by his aggressor. Both are alive and doing well

The Bahia papers announce the arrival ther of Mr. John R. Bennie, mining engineer, who comes to develop the turf deposits at Marahy. The concessionaire of the mine is Mr. Edward Pellew Wilson, of Bahia, who proposes to set up works for the extraction of petroleum, etc., from the turf.

-Stimulated by the success at Pernambuch, the merchants of Parahylia do Norte have petitioned the provincial president for a suspension of the provincial duties on imports in that province. The president replies acknowledging the dlegality of the tax, but advises delay until the next provincial assembly.

-The Eco d'Italia, of São Panlo, is criticising the government for its failure to give proper title to the lands conveyed to Italian colonists. 1 many cases the colonists have made considerable payments upon their lands – and the Eco gives ents upon their lands – and the  $E_{CO}$  givenance — but as yet they have no title whatever to their property.

-Pana has been having a great deal of trouble and disorder over the opera. Instead of soothing, music seems to have had just enough charms to stir up the savage breast from away back. There have been several disorderly occurrences in the theatre, particularly on the 22ml nit, when a small party of disorderly characters turned the place into a hear garden and broke up the performan

—The Diario do Gram Pard of the 18th ult-relates that on the removal of a box of specie from the Para custom house the day before by Messes Singleburst, Brockleburst & Co. imbrations were discovered that it had been broken open. The hor should have contained £500 sterling. An examina-tion verified the fact that it had been opened, the coin abstracted, and its place filled with copper coins and lead. The copper was wrapped in Eng-lish railway time tables. The indications are that lish railway time-tables. The indications are that the robbery took place in England before shipment as the master of the steamer, the Aniazonense, and the Para customs officials all agree that the box bore the same signs when they first saw it

-A fight occurred on the Rio Apaliy, Park, —A fight occurred on the Kio Apan, and the middle of last worth which far savagery equals anything on record. A Cearense named Leandro Alves da Silva collected together some another and then went to thirty men of the same province, and then went to the house of another Cearense named Balthazar Cosme Eustaquio for the purpose of killing him. Capturing their victim they took him into an open field where they left him tied foot and hand. They then withdrew into ambwsh. When the sons They then withbrew into ambwsh. When the sons returned from their wink they hurried to the release of their lather, and then the concealed party fell upon them with the purpose of killing the whole family. The suns added by their sisters fought most desperately, but to little purpose as they were largely outnumbered. The girls severely wounded several of the assays but were themselves left mortally wounded. mortally wounded.

-The Rio de Janeiro provincial hudget for the current year authorizes twelve lotteries.

The subsidy charge on the province of Rio de Janeiro now amounts to \$2,734\$ per aunum.

-The August receipts of the Rio Grande custom house amounted to 221,042\$427 and of the unas de reinhis to 39,498\$171.

-The neighborhood of Rocinha, São Paulo, along the Paulista railway, was visited by a heavy bail storm on the 9th and rath inst.

A comet has been observed from Cangas and the news has been sent out by telegraph to all the principal cities of the empire.

—The Avgnst recipts of the Bahia custom house amounted to So6,886\$021 for the general govern-ment and 85,453\$552 for the province.

-A new insurance company with a capital of 1,000,000\$ was organized at Marankān on the 24th ult, the total stock being taken within two homes after opening the subscription.

-Notwithstanding the low prices of coffee and the general stringency of money, the subscriptions for a season of opena at São Paula were taken almost as soon as they were opened.

-The dispute in São Paulo over the gas company's charges has resulted in a decision by the provincial government that the company has no right to charge rent for its meters.

-We see by the Provincia do Espírito Sauto that the Ruyal Mail Steam Packet Commany has taken the question of making a call at Victoria into consideration, and has promised a reply in two months.

-The August receipts of the oillochric Piracteaba, São Paulo, amounted to 9,020\$173 and the expenses to 5,014\$282. For the same murth the provincial volls foria received 596\$000, and expended 1,436\$415 in collecting it.

-The August receipts of the \$50 Paulo post-office amounted to 6,738\$180 for the city and 24, 35.456.00 for the whole province. For the sammonth of last year the receipts were 6,262\$020 for the city and 22,150\$252 for the province.

—After a delay of nearly one year the pres-ident of São Paulo has issued instructions for the emancipation of slaves under the third distribution of the fund, of Sent. 28, 1881. The registere slave population of the province is given as 174 and the amount to be employed is 277.858\$588.

-A couple of robbers attacked and robbed the plantation house of Sr. Manuel Domingnes, munireinality of Campo Largo, São Paulo, on the 1st inst. The affair book place in open day, and no opposition was infered to their search. They carried away property to the value of about 5 000\$.

-- Dr. Nicaláu Avellaneda, ex-president of the Argemine Republic, arrived at Sin Paulo on the 7th link, where he was received with all the linning office to his station and mission. He will remain some time in the province with the purpose visiting its famous coffee-producing localities.

—The August receipts of the Pernambuco customs departments, as compared with last year,

Custom house ...... 1,079,200\$858 887,288\$806 Recehedoria . . . . . . 43,248 416 46,704 439 133,394 372 163,516 397 Consulado.....

-A meeting of merchants was held at Victoria, Espirito Santo, on the 12th ult., to devise mean to secure direct communication with foreign coun-tries. It was decided that direct communication would be of great advantage to the province, and that the best way to seeme that result would be to offer a subsidy. The president of the province will send circulars to the several transatlantic companie inviting proposals.

-In apposition to the proposed additional to per cent, on proports the Commercial Association Santos has addressed the following telegram to Deputy Martin Francisco:

"The directory of the Associação Commercial of Santos, in the name of the commerce of this province, takes the liberty of addressing your excellency, as their legitimate representative, to consider that the invjost of to per cent, additional, now on its passage as an amendment, is excessively bearing all mines." heavy aml unjust,

—The Estrella do Sul, of Bogagein, Minas Gera relates that a slave train left that place on the 12th ult, for the "Matta do Rio, " composed of seventy-uine persons. The slaves were to be sold in the latter place, which heavs a reputation similar to the rice swamps of former days in southern United States. The poor wretches were chained, or topol together, and left the place weeping and lamenting. It is described as a most heart-rending sight. A little way on the road, an old slave was met who recognized two daughters in the band, but the drivers would not even let him take a last embrace. It is to be hoped that these scenes are drawing to

-The receipts of the province of Rio de Janeiro for the current fiscal year are estimated at 6,002, 230\$659, and the expenses at the same. Of the receipts 2,250,000\$ is credited to the 4 per cent. export duty on coffee, and 68,507\$778 to the 3 per cent. export duty on sugar. The from latteries is placed at 448,750\$. The total receipts

-The Brun Jardim plantation, parish of Santa Luzia, Minas Geraes, the property of the Barño do Rio das Velhas, recently suffered extensive damage from an inimilation. A water course became sud-itently clogged and the river at once overflowed its banks, invading the buildings and invadating a large extent of the plantation. The damage is estimated at \$11,000\$.

#### Railroad Notes

—The Campinas tram line carried 9,558 pas-sengers in July and 10,072 in August. —The Itnaua railway directors, São Paulo, have

declared a dividend of 4\$100 per share.

—The Mogyana company, of São Panlo, is now

paying its 18th dividend, amounting to 9\$200 per

-The tailway congress expects to hold one more meeting. The The discussions will be remened some

-The S. Paulo transways carried 93,840 pass. ngers during the mouth of August, of which

engers turning the month of August, of which 6,625 were carried gradis.

—Owing to the absence of Dr. Rehouças, the Cunde d'En Railway Company, Limited, has chosen 1r. Jusé America dos Santos as its representative in Brazil.

—The July receipts of the "Rerife an Linneira" railway, Pernamineo, amounted to 13,598\$200, and the expenses to 18,742\$000, leaving a deficit of 5,143\$Son. The passenger tax amounted to 707\$200.

-The province of Minas Geraes has a total extension of railways under traffic of 412½ kilometers, under construction 172 kilometers, under survey 275 kilometers, and projected but not yet under survey 2,410)2 kilometers.

-- The Minas provincial legislature is discussing -- The Minas provincial Tegislature is discussing a project for increasing the guaranteel capital of the projected Santa Ritiola Jacothiga and Lavras railway from 4,000,000\$ to 6,000,000\$. The guarantee is for 7 per cent.

-The province of São Paulo has granted a concession for the construction of a meter-gauge rail-way from Cachocira to a place called "Registro," on the Serra do Itajuba, on the Minas boundary. The road is 42 kilometers long, and is part of a projected line to Caldas, in the province of Minas Geraes,

-The Santo Autonio de Padua railway, of the —The Santo Antonio de Padua railway, of the castern part of the province of Rio de Janeiro, placed a liana of Loun, noa 5 with a leading business house of this city on the rith inst. The bran is for preferred titles, and draws interest at 8½ per cent. per annua, with a 2 per cent, minimum of

-By the recent deposit of five millions france in —By the forent fleps to me futures trans at Lombon with the futuraid agents of Brazil, the Compagnic Ginerals dis Chemins de Fer Breziliens has completed the full deposit required by its con-tract, or 27,500,000 frames. The total capital tract, or 27,500,000 francs. The total car of the company will be 32,500,000 francs. 11,402,042\$707.

An amendment to the budget in the Chamber on the 31st ult. anthorizes the government to sell to the grantee of the Vargent-Alegre, Bahia, and to the grantee of the Arrigent-Augret, Banna, and Cachucia das Panellas, Minas, rudway, six kila-meters of public lands on each side of the line on the same terms as the sale to the Hamburg col-onization society in 1849.

-The gross receipts of the " Macabé e Campos " railway during the year 1881-82 were 1,225,427\$710, and the expenditures 508,078\$310, leaving a net balance of 645,349\$400. The traffic of the year comprised 28,434 passengers, and 66,378 ½ tons of freight. The freight traffic included 24,161,3 tons of coffee and 16,828 tons of sugar.

"The rolling stock of the "Macalié e Campos" —The rolling stock of the "Macane examps-callway is now composed of 7 heomotives, 1 kaloon car, 1 st-class car of the American system, 12 Eng-lish passenger care, 3 laggage cars, 90 closed and 19 open feight care, 24 ballast cars, 1 break van and 1 water tank car. The company owns three steamers, and has ordered the company owns three steamers, and has ordered the construction of a fearly in Chapter to take the close of the pure last. fourth in Glasgow to take the place of the one lost over a year ago.

THE enormous preponderance of English ton-nage in the Suez Canal would, if nothing else, justify the steps taken by the British government to maintain its integrity. Thus, of 5,794,401 tonnage passing through that channel in 1831. ment to manutan us meg u, tonnage passing through that channel in 1831, mut less than 4,792,117 tons were Fuglish. France only counts 289,324; the Netherlands, 187,900; Austro-Hungary, 115,776; Italy 113,252; Germany, 59,515. The United States does not seem to have used it at all. The English percentage of all the total tonnage at the period referred to was \$2,72 per cent, and it has been steadily increasing ever since.—Exchange.

#### RIVER PLATE ITEMS.

From the Factors Aires Herald, September 1.

-The Riachnelo Works will cost the nation for working expenses etc. \$f.44,000 this month.

...There is such an alumdance of eargo in Asuncion, Paraguay, that they could load six steamers monthly.

—The sale of the Lanus deposits to the national government has been accomplished after 6 years of trial.

—We hear there is about being established in this city a new hank under the title of Banco Industrial Italiano.

-Although somewhat interrupted by the weather, maize has continued to be shipped in large quantities, and the total export to date is 799,278 hags.

—Seren fresh cases of the epidemic form of smallpox were reported to the hoard of health yesterday (August 25). The patients are all dwelfers in that savory Buenus Airean institution the "conventiblo".

—In the province of Corrientes they are commencing the plantation of spurge. This plant it is said gives a large amount of oil. The harrest of sugar care in this province by Messrs, Calveti and Varela will give 13 to 14,000 arroles of undasses. One hundred and fifty men have been employed in this preparation.

—We have before us the prospectus of a company, headed by Messes. Souroza and Miró, for the working of local mines and wood entiting in the Straits of Magellan—We learn that the capital is to le \$1500,000, of which holf, or \$250,000, are already subsectibed. The subscription list is divided into 2,500 shares at \$200 each.

—Trade in the city is pretty dull at present and there is very little being danc either in imports or exports; we look for an improvement, however, in the course of a few weeks and we have no doubt that our next review will be able in speak more cheerfully on both subjects.

—A deputation of importing merchants, who yesterday (Angust 24) were served with notices that the unincipality had fixed them \$500 mpc, for not having in their horsness, premises a stamped metric, traited to-day on the president of the municipality to pratest against this arbitrary and illegal proceeding. The president declined to receive them until to-morrow at 12 o'cluck.

—From our colleague El Diario we learn that the national government has obtained a credit operation in London for Δροσ, σου, and another, by the London mid River Plane Bank, of that city, for £200,000 or £6ωι,000 in all. It says that the national government will draw upon this amount to meet the interest of the bians. Have the usua means dried up?

—From Montevideo we have little of any interest to report. Things are pretty well in 'statu quo' and there is no present prospect of the government being disturbed. Trade is almost at a stand-still, there is a very general feeling of distrust and dissolification abroad, and what may be the condition of affairs there a neek or a mouth hence is almost more than aurhody can tell.

—Owing to the extraordinary amount of rain that has fallen, the 'camps' of the whole province are corered with grass and there is every prospect of a splendid pear. The cattle are just a little lean at present, but will not be long in picking up and gathering strength and we have no doubt that the coming season will be one of the most prosperous we have had to record for a long time.

—There has been not a little agitation of late, on the subject of the so-called "Abstinues questions between this republic and Brazil, and the pettificggers on both sides, who, like vultures, are ever ready to pray on the used-up carcasses of all diplomatic questions. have been doing their utmost to sabille both countries with troubles and respossibilities which, we gree happy to see, neither of them is willing to assume.

—According to advices recently received at the var office, the colonists of the Chaoo have recently had an opportunity of distinguishing themselves in a manner that, if it gets abraid among the redskins, is likely to exert a most saturary effect upon them. It appears that one of the colonies in that territory being invaded by a horde of Indians, headed by one of their most tharing 'eaciques' or chiefs, the colonists chitched together to defend themselves, which they did so successfully that the raiders were put to flight in dismay, and their leader fell a prisoner into the hands of the colonists.

—The Economical Congress held its session on Wednesday (August 30) as per announcement, but under very disconraging circumstances. Only 25 persons nere present, all told, and furcible speeches were made by General Sarmiento and Dr. Rego Filho, but there was so evident a wan of interest in the subject of discussion even among the few who were present, that it sat like a wet blanket on the spirits of the assembly, and after a session of one solitary hour's duration, the assembly broke up to the tune of 'What meet to part no more!'

—The ministry of marine has presented a message to Congress requesting the necessary authorization for the provincial government of Buenos Aires to build a port at Ensenela. It is said that the project presented by this government is ever so much more advantagemis than that presented last year by the Enseneda Railivay Cu.

—The plantations of sugar cane in the province of Corrientes appear to be rapidly on the increase. In the department of Levelle the harvest could not be better; there are thirty old squares already sown lay D. Antonio Lopiez-Calireti, apart from other small plantations, which, like the first, have given fine returns to their proprietors, these persons selling their harvest to the Ocampo colony, situated in the Clinco, at the rate of 5 cents gold the arrolin for cane. The harvest gathered on the coast of Paraná have proved that the sugar cane produced there is as good if not better than that of Tucuman.

—The sale of four millions of treasury bounds by the sectional government that was announced a few days ago appears to have been done on the following terms: 181. The Argentine government has ten days' grace, counting from Friday, to telegraph to Europe the approbation of Congress to this contract, 2nd. The price at which they have been negotiated is go with ½ per cent, without further expense on the part of the government than the printing of the notes, 3rd. The government will draw at 90 days upon the net amount of the loan, but as there are few takers it is probable that the gavernment will not be able to dotain the amount of four millions of notes before the end of eight months, so that it will be paying interest here upon the treasury bonds that it may have emisted.

- The landget committee of the national Chamber of Deputies has sent in its calculated ways and means for 1853 relich it than fixed in the total sum of treenty eight millions eigh hundred and furty six thurs and and minery six hard dollars and sixty one cents, distributed over the different departments in the following manner: interior, 5.946,510.0; foreign affairs, 230,100; finance, 12,758,245.61; justice, public instruction and worship, 2,754,931.52; war, 5.351,045.28; marine, 1.806,163.10. Art. 2. The expenses calculated in the preceding article; will be covered by the following meane: importation \$17,500,000; additional, 000,000; exportation \$47,500,000; additional, 000,000; exportation \$47,500,000; additional, 000,000; exportation, 4,000,000; lights and auditorage three, 50,000; health visits, 15,000; hences for wond cutting, to,000; 1.030 and cutting, to,000; 1.030 article, 300,000; and departs, 1.00,000; product from the Central Northern railway, 740,000; do Andine, 300,000; Art. 3. All merchandize subjected, according to the tariff of 1873 to the payment of export and disposit and payment of export and disposit dispayment of export and disposit disposit dispayment of export and disposit d

The news we received about fifteen days ago with regard to the intended loan to the provincia government of \$110,000,000 for the extension of its radway system in the province has been verified in the following manner: —It appears that the loon has been made through a North American house at the rate of 90, including 2 per cent, commission for the contractor, leaving the nett product of the loan to the government at 90, nithout forther expense, So soon as the contract was signed the contractor placed in the hands of the president of the Western Railing a thatt for the whole amount of the loan (£1,900,000 nearly) a hill which will be accepted in United States and paid in London. the United States and part in London. The foan in the lanuched in London, to which end the general band will be signed these. Aming other peculiarities of this loan are note that there is no of amortization mentioned; this will be left entirely to the benephicito of the government, but the time stipulated for its final cancellation is 20 years. Nutwithstanding, the government is at liberty to clear off the debt any day it pleases, as ise to change it to a lower rate of interest if it should be found convenient.

Dr. WILLIAMS, a medical officer at Melhourne, Australia, says that an efficient renealy for hore-heriis to inject quinine subcutaneously into the patient's arm and to pass an electric current along the spine. The treatment is simple, and is said to give good

#### $WAX\ PALM\ SEED.$

We are glad to be adde to report that this seed sent here from South America and which has been neglected so long, because it was nearly all supposed to have lost its germinating power, has been most successfully germinated at Hulwhorf Mills. The seed experimental with there is germinating steadily and it is very satisfactory to know that this useful tree util now be introduced into the island. Every one interested in land should have a few trees of this new product, if for seed alone. By and by the trees will be very valuable. Germinated seed will shortly be available. —Ceyton Observer, July 8.

#### LOCAL NOTES

—The Brazilian consul-general in Austria has arrangedan exhibition of Brazilian coffee at Trieste.

—The Candelaria brotherhood expended 260,749-\$747 on their church in this city during the past year.

—The 6oth anniversary of Brazilian independence was celebrated on the 7th inst. with all the customary formalities.

—The government has accepted the resignation of the president of Rio Grande do Sul, Bacharel José Leandro de Godoy e Vasconcellos.

—The government has announced that the new treaty of amity and commerce with China will enter into execution on the 3rd of October.

—The lurial of the Emperor's nurse, D. Maria Thuler, took place at Nora Frilurgo on the 2nd inst. She had reached the advanced age of 77 years.

—Four new street letter boxes have recently been μut up in this city, making a total of 142 in the cities of Rio de Janeiro and Nitherohy.

—Maurice Gran's French opera company is announced for Brazil sometime next May or June. It is composed of some of the best singers on the Paris stage.

—The near German consul-general at this port, Mr. C. E. H. Koser, has been officially recognized by the government, and has entered upon the discharge of his duties.

—The first experiments of the Edison light in Buenos Aires have proved a great success. It is anticipated that the light will at once he introduced into public use for interior illumination.

—The August receipts of the custom house at this port, as compared with the same month of last year, show an increase of 81,831\$ from imports and a elecrease of 184,582\$ from exports, or a net decrease of 102,751\$.

—Victor Capoul, who is expected here next year in Gran's French open company, is expected to arrive in New York torard the close of this month. He has heen engaged for eighteen months at a salary of \$5,000 per month.

—The provisions of the budget relating to the tax on slaves have been amended so as to double the tax on their transmission by cartan martis or by driver, and to impose an annual tax of 24% on each slave in Rio, 20% in Nitherohy, Bahia, Perhambanco, São Paulo, Porto Alegre, Maranhão and Pará, 16% in all the other provincial capitals and cities, and 105 in all villages and settlements.

—We note by late American papers that J. M. Hines, Esq., formerly consul-general at this port, has been appointed United States marshal for the northern district of Alahana, and that Gustavus Guward, Esq., sent out by the government to investigate South American consulates about eighteen months ago, has been appointed secretary of legation and consul-general at Mahid.

...Notivithstanding the relusal of the legislature to grant an appropriation for the purpose, the Teffe expedition to the Antilles to observe the transit of Ventus is to gu at the Emperor's request. The vote in favor of the expenses of observations in the country has also been revised outside of the legislature, and an expedition is to be sent to Cape Ilorn. It will be interesting to know in this connection how that Jardim d'Acclamação account stants.

—It is worthy of note that on the 6th inst., the day on which the late American consul-general left hits pott for his new post at Panamá, the latter place was visited by a terrible earthquake which shook the city to its very foundations and caused great loss of life. We do not say that there is any natural connection between the two events, but yet it certainly is a very remarkable coincidence.

—The garernment has approved the statutes of the new Banco do Credito Real de S. Paulo. The privilege is for a period of thirty years, counting from the date of approval. The association can not dissolve within that time except through the regular legal furnalities. The seat of the institution is to be at S. Paulo, but agencies may be established elsewhere. The operations of the hank will be confined to the province of S. Paulo. The capital is fixed at 5,000,000\$, no 25,000 shares, upon which the province guarantees 7 per cent interest.

—The contractor of the surface drainage works of the city, Joseph Hancox, Esq., has entered a formal prozest uith the minister of agriculture against all prejudice, injury and loss incurred in the vidation of his contract, and also against any faces or retention of deposits, or any other penalty which may be imposed upon him. Mr. Hancox is in the unfortunate predicament of heig prevent oil by the guerenment from fulfilling his centract, of being fixed for not fulfilling it, and of heighed responsible for its fulfillment at some unknown day in the future.

-The United States flagship Brooklyn sailed for Montevideo on the 10th inst.

—The French packet Congo, which arrived from the River Plate on the 13th inst., brought 1,652 bags of maize for this market.

—The British squadron, consisting of the corvette Amethysi and the gunboats Dwarf, Firefly and Rifleman, left port on the 12th inst.

The hill authorizing the mzing of Castello and S. Antonio hills, in this city, passed the Chamber in third reading on the 12th inst.

—The United States corrette Gulena arrived in port from Madeira on the 12th inst. Admiral Crosby, who had been awaiting her arrival, has transferred his headquarters to this ship.

--A cable dispatch to the Gazata de Noticias today (14th) announces that the Argentine Republic has withdrawn its pretensions on the Misiones boundary question, and has recognized the validity of the Brazilian claim.

—In its representation against the 10 per cent, tax the Associação Commercial of this city plainly tells the government that "labor and domestic production are stationary, if not in decadence." Importation is also stationary, as shown by the returns, and to the great loss of the state.

—For the half year ending in the 30th June last the amount of railway guarantees paid to diverse companies in Loudon by the financial agent of the Brazilian government amounted to £175,530 is 5il. At the par of exchange this is equivalent to 1,560, 258400, or to something over 2,000,000\$ at the exchange of to-day.

—We regret to learn from the speech of Deputy Felicio dos Santos on the 11th inst., in opposition to the measure of Deputy Ratisbona against all further trade in slaves, that the sudden emancipation of slaves in Brazil "nill be an element of perturbation," and that "from immediate emancipation in Brazil will result the annibilation of the black, thus heing lost an element of race-mixture [mext[argem]." It's a sail lookout to be sure, but the whites must brace up and hear the loss as hest they can. The blacks are objecting to all further race sacrifice on that sore)

—There has been great excitement in Bahia, since our last issue, over the provincial tax on imports. A meeting of merchants was held on the 6th to protest against the illegal enforcement of the tax and to petition for its suspension, and telegrams for that end were sent to the Emperor and the munistry. Business was at a complete standstill, owing to the attempt of the provincial government to enforce the tax. A second meeting we held on the 9th at which it was resolved to send another telegram to the government asking for a prompt solution of the trouble. The government, however, is evidently trying to dodge the question.

prunip solition of the crossine. The government, however, is evidently trying to douge the question, —A meeting of the Associação Commercial of this city was held on the 4th inst. to discuss a representation against the proposed to per cent. additional tax on imports. Alter a heated discussion, led by the Conde de Mattosinhos, Malvino Reis and Hennaan Haupt on the side of the government, and Wenceslau Guimarães, Ramalho Ortigão and Joaquim José Duaite against, the directury was anthorized by a large majority to prepare a representation against the tax. At a second meeting on the 6th inst. the representation mas finally adapted. The objection to this step on the grounds that it would be an interference in politics and a reflection upon the government frightened many third men from its support, but furtunately there remained enough who helieve that they have a right to criticise taxes on commerce, to carry the question through.

#### MOCHA AS A MYTH.

If the fallorking account of the present state of Mocha be true, and there seems no doubt about it, the once celebrated Mocha coffee util as a reality soon cease to exist except in the imagination of grocers. An Italian Consular report says that Mocha now consits of sixty poor huts and about 400 people. The harbour is silted up, and the coffee plantations are intouched. Only one European remains—an Italian—who does not export coffee, but imports European goods for the neighbouring Arahs. Cuffee-drinkers need not despair, for, out of an average of about 9,000,000 cwt, the share of Mocha several years ago was below 7,000 cwt, and has since rapidly sunk to nothing. Brazil priduces about half the coffee of the world, Java Central America and Ceylon together about one-fourth, leaving one-fourth to be supplied by British India, San Domingo, Sumata, Cula, Porto Rico, Venezuela, Arabia, West Indies, and Manilla, The consumption per head seems greatest in Belgium (8-32 lb.) and lowest in Russia (0-18 lb.). France is only about 5th (3-20 lb.) The United Kingdom is nearly at the bottom (0.83), but our consumption of tea accounts for it in a great measure, as it does also in Russia. The strangeness of so much of the stuff which in England is by curriesy called coffee, has, however, something to do with. In low many houses, when asked whether we will take a cup of coffee, do we not shudder at the anticipation of what is corning, and what a surprise and relief we feel when it turns out to be even something like coffee?—Public Opinion.

The destruction of centuries is to be repaired. For nearly six hundred years the waters of the Zuyder Zee have folled over what was once dry land, and ships have sailed where carriages may have travand ships have sailed where carriages may have trav-elled. Several of the wealthiest financiers of Hol-land have now determined upon concentrating their energies in an attempt to reclaim the tract of land which has so long been lost to their contry, and they are already engaged in making the surveys for a new set of those "gigantic piles" which are commemorated in the verses of Andrew Marvell. Dykes which will far outstrip the stupendons works on the island of Walcheren are in contemplation, and they will be built to such a height and of such and they will be brill to such a bright and of such a thickness as to stand the shock of the fiercest seas that may dash against them. Many years must necessarily pass away belore works of this character can be completed, but if they should happily be brought to a successful issue another engineering wonder will have been added to the triumples of Dutch enterprise. - Pall Mall Gazette.

THE OLEOMARGARINE INDUSTRY.

The making of oleomargatine is a remarkable industry, and all efforts to suppress the cumpond known by that name have been imavailing. The Philadelphia Record states that there are now 11 factories engaged in the work one of which in New York makes 400 pounds of britterine daily, besides large quantities of oil. The process is a simple one. The caul of breef cattle, such as the rich, only such as the rich, oily such as the rich, oily such as the rich, oily such as the rich oily substance that you see on the edge of a steak, is pressed by machinery and the oil separated from the membrane. This oil is called oleomargarine. It is mixed with a quantity of milk, churned, and the product is called butterine. The oil, being much cheaper than milk and producing more butter to the quart; makes THE OLEOMARGARINE INDUSTRY. butterine. The oil, being much cheaper than milk and producing more butter to the quart; makes hutterine much cheaper than hutter. It cannot be butteine much cheaper than butter. It cannot be told from gennine butter by epicure or expert, and defies all chemical tests. Two or three years ago the exports of butterine were enormous, London and Parts being almost entirely supplied with this false butter. However, the wary Hollanders discovered that by importing the oil, adding a blurd milk in Holland and churning it there, they could undersell the Yankee butterine and furnish a much fresher article. As Holland supplies the lutter to a great extent to all Furope, the exports of butterine from America have almost entirely ceased, but tons of the oil are yearly sent to Holland. To the credit of the people of that country, let it be said, they have succeeded in making a lutterine of e flavor and appearance that have never been equala naver and applicance that nave were been epiced ed by Americans, notwithstanding the proverbial ingenuity of the latter. Oleomarganine of good quality can only be made from the choicest of beef, and in view of the established lacts, it is difficult to understand why such a strong prejudice exists against its use.

#### COMMERCIAL

	September	14th, 1882
Par value do	of the Brazilian mil reis (18000), gold do do do m U.S. coin at \$184 per ET 812.	
do do	\$1,00 (U. S. com) in Providing gold. of £1. sig. in Brazilian gold	11147 S 58g
Bank rate	of exchange on London to-day	21 14

| Bank rate of exchange of Lotton | 10-th | 27-5 | 26-6 | 26 | 26 | 26 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 | 27-5 |

EXCH-IVGE.

September 4.—The banks opened to-day with the efficial rate of ±1% on London and a humed amount of buriases was transacted at this rate and a 448 on France, private paper being negotiated at ±1 ±16—±15 on London and at 425—444 on France. Swererigas closed at ±15500 sellers, ±1 ±30 buyers.

444 on France. Sovereigns closed at 118200 sellers, 11 330 buyers.

Sept. 5,—To-day the market became that after middey but closed again from at 21% fank and 21 x 16—16 pivate on London and 448 bank and 414 private on France. Sovereigns sold at 118300-cash.

Sept. 6,—The farmers which was apparent y exterday became more marked to-day though the rates continued unchanged Sovereigns were offered at 118,200 with buyers at 128,800 Sept. 9.—The banks comitmed drawing at 21% but found few taken. Private paper was more abundant to-day and was negotiated at 21% and 21 x 16,16 he latter rate predominating. Sowerigns we excepted vided at 118,200. Sept. 11.—To-day he market prosecuted the same features as on the 19th, there being few takers of bank paper at 21% and private paper finding money only at 21,16 Some private billson France were passed at 444. Sovereigns closed at 118,300 sellers, 12 50 buyer only at 2,160 Some private billson France were passed at 444. Sovereigns closed at 118,300 sellers, 12 50 buyer paper made itself so

at 113500 sellers, 11 360 buyers.

Sept. 12. To-day the absence of private paper made itself so much felt that the banks withdrew their rate of 213/ in the altermoon though there were few takers even at that rate. Private paper was in demand at 217/6, 213/ and 213/6, small transactions being effected thereas. Some business was also done at 448 bank and 444-445 private on France and 21540 private on Hamburg. Sovereigns closed at 118410 sellers, 118300 buyers.

sellers, 115390 buyers.

Sept. 13—The banks adopted to day the rate of 21% on London at which, however, they found no takers. Private paper on London, which continues very scarce, was negotated at 21% and 21 5/16. On France some transactions were effected at 417–48 private, and on Hamburg at 348 private. Sovereigns closed at 115410 sellers, 115370 buyers.

The August receipts of the Santos custom house compared h those of the year preceding, were as follows:

Imports Despacho manitano Esports Internal Estitaccinary Deposits	2,449 700	1881 247,010\$008 2,478 650 119,782 873 9,974 258 773 225 1,116 564
Meza de readas : Angust 1882:	409,080 873	381,135 578
Exports	75,468 664 13,807 919	
•	89,276 583	

Proportion of eash reserve to liabilities on deposits at call and short notice of the banks of Rio de Janeiro, taken from

BANKS	Deposits in contos of reis	balances	Propor- tion per cent.
Banco do Brazil. Banco Rurd Banco Industrial. Banco to Commercio Banco Commercial. Fanco Commercial.	25 610 13.780 5 160 1 324 6 402 6.200	1.400 1.168 246 1.739	10,16 27 64 18 58 27 16 5-59
New London & Brazilian Bank Total	60.987		

## BANK OF BRAZIL

ł	BALL OF BRAZIL		
	BALANCE SHEET, AUGUST 31st.	1882.	
ı	ASSETS.		
ı	Commercial Department:		- 1
Į	Pille discounted		
Ì	National Treasury bills	24.370,000\$0	
ı	Bills with two resident endorsers	11,139,362 8	
ı	,, one resident endorser besides others	4,609,889 4	79
ı	Bills secured by collaterals :		
ı	By commercial documents	119,125 0	
	By Government bonds and shares	223,576 0	
ı	Securities in liquidation	1,090,789 1	
ı	Sundries, balances of various accounts	1,474,591 4	
ı	Bills receivable	1,054,589 2	
ı	National Treasury account current	22,424,297 1	88
Į	Cash	5,922,692 7	31
į	Mortgage Department:		
	Capital account	25,187,123 9	
	Supplemental loan	2,441,123 3	40
	Amounts Current, guaranteed !		
	Sundry loans	15,908,407 5	
١	Luans to Provincial governments	868,316 1	
ı	Real Estate	2,159,332 6	48
ı	Stocks and Shares:		
	Public Funds	12,194,042 8	
	Shares and debentures in various companies.	2,264,682 5	
	Documents deposited	52,318,279 4	16
	São Paulo Branch:		
	Capital account	800,000 0	
	Account noies in circulation	82,090 0	
ı	Account current	3,101,301 9	0.2
ı	Mortgages:		
ı	Rural, at long dates	25,432,450 0	
	, ,, short ,,	3,982,361 4	
	Cny, at long dates	1.320,926 6	
	s short a second	147 934 9	80
	Accounts in liquidation	82,551, 4	06
	Interest due on mongages	913,008 6	30
	Percent ige due on administration	32,007 1	:0
	Cash account:		
	In cash	136,873 7	.5
	Hypothecary notes	59,700 0	XXX
			-
		221,881,516 €	36
	LIABILITIES.		

Commercial Department:		
Capital: 165,000 shares & Rs 200\$000	33,000,000	000
Reserve fund.	5,274,165	519
Special , p	2,370,075	457
Notes in circulation :		
In notes of Head Bank	20,972,150	000
, ,, ,, Branch Banks	687,850	000
Bills payable for fixed deposits	47,643,347	643
Accounts current	25,610,154	713
Sundries, balances of various accounts	1,224,270	940
Bills payable	308,905	128
Deposits	52,318,279	426
Dividends		
Unclaimed dividends	144,504	610
Mortgage Department:		
Capital supplied by the commercial depart-		
ment	25,187,123	925
Supplemental loan do	2,441,123	340
Hypothecary Notes in circulation	3,370,100	000
Accounts current	63,539	214
Profits in suspense	1,063,926	740

#### 221,381,516 636 E & O E. Bank of Brazil, September 2nd 1882. José Muchado Coelho de Castro, President.

#### Eduardo Braga, Accountant.

SALES OF STOCKS AND SHARES. 

0,500	Provincial apolices of Kio Grande	94 "0	
4	Banco Rural	275 000	
7	Banco Commercial	239 000	
100	Masahé e Campos R.R	226 000	
20	Grão Pará RR	190 000	
59	Cenfiança Institutione	50 000	
50	Carris Urbanos	253 000	
50	S. Paulo e Rio subsidiaries	17 000	
129	Bango do Brazil, hyp. notes [170]	90 010	
38	Banco do Brazil hyp. notes [7 & 16c]	95 %	
S	ept 5.		
15	Six per cent apolices	1,063 000	
8	do of	1,055 000	
guo\$	do rfsmallamounts	1,055 000	
50	Companida Agricola Pastorii	40 000	
49	Barão de Aagruama RR	par	
50	Carris S. Christovão	360 000	
IQ	do	362 000	
50	Previdente Insurance	40 000	
250	Carris Urbanos, for Sept. 9,  outs. sale]	254 500	

	ept. 6.	3	H
20	Six per cent apolices	1,064 000	l
-9	do	1,066 000	Н
11	do	1,063 000	Ľ
1,900\$	do of small amounts	1,055 000	ľ
99	Companhia Agricola Pasteril	40 000	ı
4	Carris S. Christovão	362 000	h
30	União Mineira R.R	174 000	Ľ
450	Carris Urbanos	254 500	
50	do	255 000	
100	Uanco do Brazil (umside sale)	292 000	
	Six per cent apolices do	1,063 000	
68	Sept. 9	1,055 000	
70	Six per cent apolicesdo		
2,000\$	Provincial apolices	tot 00	
2,0004	do of Rio Grande	93 %	ľ
15	Banco Industrial	236 000	ľ
10	Companhia Agricola Pastoril	40 000	١
10	Associação Commercial	190 000	ı
50	Also Muriahé R. R	140 000	ľ
123/	União Mineira RR	174 000	1
5.2	Leopoldina R.R. till last day of transfer	195 000	1
50	Industrial Fluminense	125 000	ı
239	Carris Urbanos	256 000	ı
32	Quissamā debentures	209 000	1
38	Leopoldina debentures	199 € 20	ı
27	Banco do Brazil hypoth notes [17c]	915 %	ı
22	Banco Predial hyp. notes with int	78]½ 'Je	ı
65	Sto. Antonio de Padua RR. [outside sale] Sept. 11.	190 000	I
18	Sty per cent apolices	1,065 000	I
1	Six per cent apolices of 200\$	1,060 000	۱
20	do of 500\$	1,055 000	ı
400\$	do of small amounts		ı
7,000\$	National Loan of 1879	1,155 000	ı
8	Rio Gas Company	250 000	١
86	Rio Gas Company	40 000	ı
15	Commercio e Lavoura	100 000	Į.
45	S Antonio de Padua R.R	190 000	£
50	Petropolis R.R.for Sept 30	180 000	١
30	Carris Villa Isabel	250 000	ı
50	Porto Feliz debentures	par	1
373 216	Banco do Brazil hyp. notes [170.]	93 11/0	ı
	do ,,,,,,,,	931£ °lo	ı
1	Sept. 12.		ı
36	Six per cent apolices	:,065 000	ı
16	do	1,062 000	J
3 27	do	1,063 000	N
27	do of 200\$	1,064 000	ø
4,000\$	do of small amounts	1,045 000	1
20	National Loan of 1879	1,170 000	ø
45	Banco do Brazil	293 000	1
16	Integridade insurance	77 000	1
5	Macahé e Campos R R	225 000	1
40	do	228 000	1
50	Carris Urbanos R.R	260 000	1
100	do buyer's option til Oct. 30	260 000	ı
37	do for Sept. 30	265 000	1
5	Grão Pará RR	100 00	I
50	S Paulo e Rio subsidiaries	17.0%	I
108		70.0	ı
166 51		126 Hg	1
51	Surocabana debeniures of roos (ourside s)	28 "Lo	I
1	VARKET REPORT.		1
1			ı
	Rw de Janeiro, September 14	th, 1882.	1
_	Exports.		1
Co	free-On last report was on the 4th instr	unt. Since	J
inen ii	te receipts have continued on a large scale e during the 10 days having been 22,044	the doily	ı
	e coming one to days having been 22,044	bags, and	1

average during the to days having been 24,044 bags, and deades have again had to reduce their currency prices year, as no respect to kilos fer the good and medium grades, and do teis for good second, reducary second being unchanged. At those reductions a dir amount of business has been transcated but in view of the unfavorable advices from consuming cumries our market closes quide, exposurer waiting far still further concessions on the part of dealers.

The stelling cost of coflee to-day, compared with that on the 4th instant, shows a reduction of 17 to 26 pte evet on good and medium grades and 8d per ewt on the lowest ones.

The sales since the 4th instant have been 174,310 lags, siz.

95,510 bags for United States

75,650 n Europe

174,310 bags,

gs, viz :	nonnt
121.730 logs for United States	
79,810 ,, Europe	
Cape of Good Hope	

	21	7,380 bags.	
The	e cl	earances have been:	
$U_{H}$	ito	(States)	bags
cpi.		Galvesion Norlug La Bella	
		M oile Br lign Clara Novella	
	5	New York Br str Glenapp (& 2254 bgs Samo	16,818
	5	do " Copernicus	18,537
	9	Galveston Nor lug Fiking	4,085

1,707 2,184 2,000

9 Southampton Br sir Minho				
4 Humburg Gristi Buhhi [8 2410 Santos. 9, 4 Amisen J. Bremen Gr. et Frankfurt. 12, 4 Marseilles It str. Uniber to I. 13, 6 Finne Swelpa Leifott. 4, 9 Somhampton Brass Minho. 1, 9 Marseilles Fr. et Sarois. 6, 9 Have Frate S. Martin. 2, 11 Hamburg Grait Hamburg. 12 Anixerp, Bremen Gr. et al. Graft B. edill leading) 13 Marseilles I six Nord America. 0, 15 Marseilles I six Nord America. 0, 16 Martin Str. 18 Sarois Marcia. 10, 17 Marseilles I six Nord America. 10, 18 Marseilles I six Nord	Ei	mý	er	-
4 Antweep Bremen Ge six Frankfint. 12, 4 Marselbe In six Underlot h 13, 6 Finan Sw log Leight. 4 9 Southampton Ur ne Minha 1, 10 Marselbe Fr six Sarvis. 6, 10 Have Fr six S. Martin. 2, 11 Hambar, Grass Plassbarg. 114 Hambar, Grass Plassbarg. 115 Antweep, Bernen Ge six Gray Restll leading) 12 Marselbe Is nix Nerd America. 40.	pt.	4		
4 Marsellles II str. Coolecto 1. 13. 6 Finne Sw bop Leofota . 4. 9 Southampton Bran Minho . 1. 9 Marsellles Fr str Savoie . 6. 9 Have Frat S Marthi 2. 11 Hamburg Gran Hamburg . 11 12 Annaerp, Bremen Gran Graf M. still leading) 13 Marsellles II str. Nord America . 6.		4	Hamburg Grstr Bahia [& 2410 Santos	9,
6 Finne Sw byn Lerifat 4 9 Somhampon Ur ar Minhe 1 9 Marseilles Fr str Sarvite 6, 9 1 Have Fr str S Mortin 2 1 Hamburg Grav Harbburg 1 1 Annwerp Beemen Gr str Graft Restll loading) 3 Marseilles I sax Nord America 0 0.		4	Aniwerp Bremen Gr str Frankfurt	12,
9 Southampton Ur sir Minha 1, 9 Marseilles Fr sir Savoie 6, 9 Have Fr sir S Mirith 2, 11 Hamburg Gr sir Hamburg 11 Hamburg Gr sir Hamburg 12 Austerp. Bremen Gr sir Graf B. still loading) 13 Marseilles II sir Novil Amerika 6,		4		
9 Marseilles Fr str Savoie		6	Fiume Sw bgn Leifsta	4,1
9 Have Frist S. Martin. 2, 11 Hamburg Grist Hamburg . 2 12 Aniverp Bremen Grist Graf B. still loading) 13 Masseilles It six Nord America. do		9	Southampton Br str Minho	1,0
12 Hamburg Gran Hamburg		9	Marseilles Fr str Savole	6,
12 Answerp, Bremen Gr str Graf B. still loading) 13 Masseilles It str Nord America do		9	Have Fr str S. Martin	2,0
13 Marseilles It sir Nord America . do		ıτ	Hamburg Grait Hamburg	
		12	Answerp, Bremen Gr str Graf B, still loading)	
Elsen hove;		13	Marseilles It sir Nord America . do	
	E.	80%	here:	

Elsen	here;
ot 9	River Plate Br str Teniers
1.5	do Fr str Niger
13	Messall Bay Dan bgn Mette Katrine
Receip	ats since the 1st instant have averaged
	as the bane porday

against	16,653	same per Se	p. 1881
12	16,743	11	1880
28	10,272	,,,	1879
11	12,343	,,,	1878
**	13,119	**	1877
**	8,134	**	1876

We quote, per 10 kilos:	
Washed	3\$400 5\$110
Superior	4 080 4 290
Good first	3 810 - 3 880
Regular first	3 270 3 400
Ordinary lirst	2 860 3 060
Good second	2 380 2 590
Ordinary second	1 840 2 110
Capitanias	2 320 2 590
Escolha	1 360 1 560
	and the

and on this basis cargoes ma	y be quote	ed:	
ī	10 kilos	per cwr	per lb.
Prime United States Good Fair to good ,, Fair Good Channel'	3,850= 3,650=		9-48 CIS. 8-70 ;; 8-29 ;; 8-11 ;; 7-31 ;; 6-92 ;;
(f. o, b. ex freight and command at par in American gold Stock is estimated to-day bags on the 4th instant.	nission, e:	xchange 21	¼ in sterling

Import.

Import.

Import.

Flour.—The arrivals since our hat report consist of 1,890 barrels per Il that Pikkh from Baltimere 4,600 s. Spotlers from the 40.99 s. Server from the do 3,290 s. Anima from Richmond 3,997 s. Anima from Baltimore from Anima from the 4,200 s. Cyphrinner from New York.

The sales since the same date have been 7,447 barrels and stock in first hands to-day consists of 47,400 barrels.

| National | National

Market quiet. Pitteh Pitte,-The arrivals consist of

579,138 feet per Ladoga from Brunswick ich arrived yesterday und are not yet sold. white arrived yestermay and are for yet soon. Marker seady.—The orividab have been: 136.03 feet per Carris Heckle from New York which have been sold at 115 fets per foot. Market from. Swedusth Pinc—Anivak:

Swedish Pine—Anivals:
(6) down per singuish from Sundssall
(9) ... Salient from Copenhagen
(3) ... Patran from Hamburg
(4) ... Ear from Suckhelm
(7) ... Mathetor from Esimore
The cauge por Ear has been waschused and the others
have been sold on puvate terms.

are been sid on private terms.

Market quiel.

Spiriture Princ.—No arrivals and prices nominal.

Keroserie.—Arrivals:

1,000 tases per Currie Heakle from New YorkMarket firm at 6500 per case for Devoe's Brilliant.

Land—Arrivals:

1,000 kees per Serror from Baltimore.

1,600 kees yer Serene from Baltimore.
2,300 kees and 80 cases per Water W Welfrom do
Market from. We quote 30 to sep per b. for George in large
45 and 300 tels per lb. in retail.
ROSSIM—AFTANET
50 bardes per Arene from Baltimore.
Market unchanged at 9500—10 000 per barrel.
Turporttine—Arrivals:
to cases per Cylfrenes from New York.
Market unchanged,
We quote 450—850 ret jer kilo.
COdf18th—Arrivals:
COdf18th—Arrivals:
75 cases per Handeterg from Hamburg.
Market inn.
Sales in retail at being iffected at 225 600 per constant.

Market firm.

Sales in retail are being offected at 22\$600+27 c to for tubs and 23 000 for cases.

COR18.—Arrivals:

Con18.—Arrivals:

1,319 tons per Asiana from Cardiff
2,182 , Perela from do
2,724 , Colonel Adams from do
1,873 , Superior from do
1,880 , Adversar ne from do
1,680 , Adversar ne from do
2,49 , Fider from N. Casile
Quotations continue nominal.
Certicut.—Arrivals:
250 cases per Colib from Marseilles,
We quote:

SS class per term (1995)

Benglish (1906)

Fenglish (1906)

Fenglish (1906)

Fenglish (1906)

Boulegne (1906

 Ve quote:
 15020—15040 per lb.

 French, in barreis.
 15020—15040 per lb.

 do in lins
 1 040—1 220

 Danish
 1 050—1 100

 Italian
 930—1 000

 American, in tips
 750—820

 do in liarreis
 600—622

Beer.—Anivals:
230 cases and 615 harrels per Hamburg from Hamburg.
80 cases per Memnon from Tiverpool.
We quote:

Hay .- Arrivals: grobales per Ocean Express from B. Ayres

Negunticock from Rosario

We quote \$\$zc >-- \$ 400 per bag.

#### PORT OF PARAMYBA DO NORTE.

We extract from O Norte, published at Paralyla do Note, the following statistics relative to the trade and customs receipts of that province during the fixed year 188-32. The trade of the produce shows a considerable increase, and it is expected that this development will go on much more rapidly as soon as reglara direct communication with foreign countries can be secured.

reghard direct communications.

The dulpping movements of the port during the year were so arrivals of which 24 were Beritsh, to Norwegian, 8. Swedish, 5 German, 2 Datch and 1 French. Of these arrivals 41 cleared with cargoes and only 6 in ballots, 23 of the whole numbergoing to Liverpool, 9 to the Channel, and 6 to diverse pour The 44 creece cleared were composed of 15,783 lags of singar weighing 11,60/2 tons, and 29,593 sacks of content weighing 2,55/25 tons.

The tand exports of sugar and cotton during the year, to both foreign and domestic ports, were as follows:

Sugar Cotton

	Suga	<b>J</b> *	Cotte	111
Direct export	157.8531	រាថ្ន។	29,593 8	acks
To Pernambuco	6, 120		3,109	3.2
То Мананднаре	50,184	"	7.933	22
Totals	214,457	11	40,635	33
As compared with the ye	ar prece	ding the	threat ex	portatio

of sugarand collon was as follows; 1881-82
Sugar, bags..... 157,853
Cetton, sacks..... 29,593
The customs receipts for the last two year 168,935

19,639 were as follows 1881-82 1880-8: o.86a\$771 Consulado provincial 221,583

—The Grazeta de Parta Airgre gives the following statistics of caccia production in Brazil, from 1840 to 1866. Incomplete as the statistics are, they show the progress and final stagnation of the industry during the best period in the industrial

ustry of the con	arrobas	kilogranimes
1840	170,240	2,502,660
1841	160-766	2 363 160
1842	166 904	2 453 488
1811	170 638	2 508 378
1844	10x 252	2 370 (04
1815	166 286	2 144 494
1846	202 7:18	2 979 910
1847	183 382	2 695 715
1848	206 304	3 033 330
1549	266 971	3 904 503
1850	272 465	4 < 15 235
1851	277 029	4 072 282
1812	260 671	3.811.907
1853	273 119	4 -01   849
1851	212 077	3 [11 531
1855	156 0 /2	2 291 552
1846	202 366	2 974 780
1857	2[3.42]	3 578 406
1858	246 171	1618 757
1859	231 251	3 399 389
18f o	226 775	3.343.594
1861	220 099	3 234 455
1802	233 453	3 431 759
1863	240.262	3 664 151
1814	203 703	3 876 963
1505	265 603	3 895 544
1866	276 220	4 060 566

#### SHIPPING NEWS

ARRIVALS OF FOREIGN VESSELS.

CARDITE - Br shp Ashmay 1, 192 tons, Williams; 53 ds; coal to Norton Megaw & Co. SEPT. 4.

SUNDSWALL—Sw bg Augusta; 339 tons; Oman, roo ds; pine to C. W. Gross & Co.

(6) C. W. Grows & Cr. Corpsilators.—Nor Ja. Sa'ema; 427 tons; Sandberg; 72 ds pine to Hartwig, Williamsen & Co. Oromo—Port by Swilliam; 430 tons; Almeida; 48 ds, sundries to M. de Oliveira & Co.

to M de Oliveira & Co Balariusias — Am bgir H. Talor, Wilcht; 248 tons; Townsend; 65 ds, Iloui & Lard to Wiight & C. . — Am lug Sylothes; 448 tons, Meyrick, Bour to Phipps Brox, & Co. CARDIFF—Br bk Persing 1,704 tons; Hermods 48 ds. coal to Wilson Sons & Co.

HAMBURG-Swing Patrin; 232 tons; Hallgren; 62 ds. sundries to F. Clemente & Co.

SEPT. 6.
STOCKOLM—Dutch bgit Exit; 209 tons; Brongers; 97 ds., pine to order.

CAMPETOR BELL Colonel Adams, 1,516 tons; Clement: 58 ds; cal to Wilson Sons & Co.

— Be slip Superior: 1,775 tons, Shaw 47 ds; coal to Dom Pedin II & C.

-Br shp Aberearne; 1,088 tons; Brown; 50 ds; coal to Oronto-Port bk Fermesa, 436 tons, Peris, 39 ds; sundries to order.

order. — Port lå, Clandinar, 391 tons, Correx, 40 ds; sundries to M de Oliveira & Co.

Da Bennagen Se, 1986 Senara, 108 tons: Ferrer, 62 ds; wane to Javienne-Am lå, Senara; vso tons: Segermann; 55 ds 80 tri under 1987 leik, Carrier, 1980 tons; Segermann; 55 ds 80 translada do F. Clemente & Co.

N York—Am lå, Carrier, Herker, 481 tons; Simonson; 50 ds; studies to Halles Waston & Co.

SEPT. 8 MACAO-Nor lik Euglinus; 250 tons; Askelond; 24 ds; salt to C. C. Coutinho.

Cardiff—11 bk Secondo Tre Funcinili, 966 tons; Ballo; 38 ds; coal to order.

CARDEFFUL DR. Astronome Control Express, 450 tens; Wolfe; 22 ds, bg, Anonys—Fr bk Ocean Express, 450 tens; Wolfe; 22 ds, bg Anonys—Fr bk Ocean Express, 450 tens; Palarine; STA CATITARIAN—H bk Bitmen Borzone; 650 tens; Palarine; bg, Rogerde Flor discrebing the Control of the C

| SEP1. to | September | Septe

N. CANTLE—Nor lug Fhles; 272 lons; Thorser; 65 ds; coal to Wilson Sone & Co.

Witon Sont & Co.

SEPT. 17.

CAMZ—Pit by Rebert & Marry, 896 tong Burt, 51 ds. 5alt to
C. W. Gross & Co.

Butterma—Sp bont Roger de Flory, 174 tons; Alsan, 4 ds.
sugar to Macchi & Campo HR.

SEPT. 19.

Respire—Am bk Megunthook: 442 tons; Hemningwoy, 19
ds; hay to Frias Hemninos & Co.

ORPARTURES OF FOREIGN PESSRLS.

SEPT: 3.

MACAN-Br lug Resolute, 407 tons; Lawrence; ballast.

SEPT: 4.

N. Ohneave—It bls. Offilie Clemenar; 355 tons; Girolame; ballast.

CALCUTTA—Br shp Meinvora; 1,126 tons; Mc Intosh; ballast.

—The August shipping arrivals at this post amounted to 105 vessels from foreign and 116 from domestic parts. The departures were 96 for foreign and 125 for domestic ports,

AMPRIESS  p Elderados . 1360 Aug 24 Cardiff . Wilson Sons & Co. Phipps Bros & Co. Osciente . 300 de de la Cardiff . Wilson Sons & Co. Serien . 300 de de la Cardiff . Wilson & Co. Co. Serien . 300 de de la Cardiff . Wilson & Co. Co. Serien . 300 de de la Cardiff . Wilson & Co. Co. Serien . 300 de de la Cardiff . Village . May 19 de la Cardiff . Village . 100 de la Cardiff . Village .	NAME	TOVA:	WHERI	CONNIGNER
p   blebendo     150   aug   Cardiff		200	Pitori	
P. Misson Son. & Co.				
Sporles	p Eldorado	1180 Au	24 Cardiff	Wilson Sons & Co.
Sporles	Tirey Lagle	442	20 Ballimon	e . Phipps Bros & Co
Typing   27   May 6 Valparaiss   May Wagner, as siring   37   May 6 Valparaiss   May May 12   May 13   May 14   May 12   May 12   May 14   May 14   May 14   May 14   May 15   May 16	n Water Water	118 sel	romina i i	Phinns Bros. & Co
Typing   27   May 6 Valparaiss   May Wagner, as siring   37   May 6 Valparaiss   May May 12   May 13   May 14   May 12   May 12   May 14   May 14   May 14   May 14   May 15   May 16	Serene	5501	6 do.	l' Clemente & Ca
metted profiles and the profiles of the profil	ct' Heckle		6 New Yo	rk Hüser, Watson &C
27 Name 1 277 May 68 Valparasiss V less Wagner, in strining March 1 278 May 6 Valparasiss V less Wagner, in strining March 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 7 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 7 281 May 6 Valparasis V less Watsunkfischie & C. Laveresk V 1 281 May 7	eginticook	312		I has riciniums
k Haron Cook Sept   Litegators	g Tynron	277 Ma	y 18 Valparai	
Harman Cooper Horizon Cooper Company Cooper	m Stirling	317 176 Jul	25 Liverpor	k. Wreson Pitchie & C
Harman Cooper Horizon Cooper Company Cooper	p Athena	1218	30 Greenoc	k WatsonRitchie & C
Harman Cooper Horizon Cooper Company Cooper	Inveresk	793 Au	g 8 London	J. Moore & Co
Harman Cooper Horizon Cooper Company Cooper	Vinca	1305	14 Cardiff.	Wilson Sons & Co
Harman Cooper Horizon Cooper Company Cooper	. Hypatia	730	15/Hrunswi	ck Tu order
k Haron Cook Sept   Litegators	an Shepherdess	214	15 New Ca	sile Duvivier & Co
k Haron Cook Sept   Litegators	gn RosellaSmuh	553	22 Brunswi	
k Haron Cook Sept   Litegators	k 11 of Lancaster	37-		e To order.
k Haron Cook Sept   Litegators	ip Albula	273	26 New Yo	rk Monteiro Hime 8 C
k Haron Cook Sept   Litegators	k Martha Reid	631	27 Cardiff	Watson Ritchie&C
k Haron Cook Sept   Litegators			31 Liverpo	ol. J & J. Peake
A Scholm 1975  A Fersia 1975  A Colone Johann 1976  A Colone Johann 1976  A Colone Johann 1976  A Colone Johann 1976  A Colone Johann 1977  A Colone Johan			1 Cardiff	Norton M'w & Co
In Superior . 1275 In Superior . 1275 In Alexardra . 1285 Is Toom critical . 1285 In Alexardra	k Karahdin	1193	1,Liverno	ol. Rio Gas Co
In Superior . 1275 In Superior . 1275 In Alexardra . 1285 Is Toom critical . 1285 In Alexardra	hp Asiana	1102	3 Cardiff .	Wilson Sons & Co
gm M. Karime. 197 Aury on Copenhage   Hvog W'sen & Co   197 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 199 Aury o	k Colonel Adams	1516		(ID
gm M. Karime. 197 July 29 Sept 16 Stockholm To order 1892-001 1992 Sept 16 Stockholm To order 290 Sept 18 Stockholm To order 290 Sept 290 Sep	ip Superior	1375	6 Cardiff .	D Pedro H RR.
gm M. Karime. 197 Aury on Copenhage   Hvog W'sen & Co   197 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 199 Aury o	hp Abercarité k Doeun evnress	490	8 B Avre	s. S Hime & Zenha
gm M. Karime. 197 Aury on Copenhage   Hvog W'sen & Co   197 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 197 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 198 Aury of Manadies. 18 A. Deepfise & Co   198 Aury of Manadies. 199 Aury o	g Robert& Mary	296	11 Cadiz	C. W. Gross & Co
k Panisie	DANISH Waring	157 1	g zo Commb	
k Panisie	Deach	757		
k Panisie	ga Eva	209 Se		
Grishand Gri		474 At	g 10 Maseille	s . II N. Dievfuss &C
Grishand Gri	Colibii	240 Se	pi 10 Marseill	e . Berla Cotrim & Co
go Activ 200  Kulike Brasic 200  IFANTA 201  Sept 10 Median Universe Color 198  Sept 20 Median Universe Color 198  Sept 20 Median Universe Color 198  Kargonanta 577  Sept 10 Median Universe Color 198  Kargonanta 577  Sept 20 Median Universe Color 198  Kargonanta 577  Sept 20 Median Universe Color 198  Sept 20 Cardiff 10 Foreign Cardiff 10 Foreign Color 198  Karden Sept 20 Median Universe Color 198  Kargona 198  Sept 20 Median 198  Sept 20 Median 198  Sept 20 Cardiff 10 Median Median Kolor 198  Kargona 198  Sept 20 Median	GERMAN	223 14	or to Westers	sick IFwig Wisen &Co.
kt ration  A regonating 597 July 20 Prapam Faorita & Tavolam & S. P. Tranciulii for separation of the separation of	ign Activ	200	to Rosario	Davivier & Co
kt ration  A regonating 597 July 20 Prapam Faorita & Tavolam & S. P. Tranciulii for separation of the separation of	k Unkle Brasig	290	27 Nico	las Divivier & Co
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RAISSION	CIRCULATION	DENOMINATION	INTEREST	NOMINAL VALUE	QUOTATION
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44,\$20,000 000 7,005,000 000	50,235,000 000	National Loan of 1879, gold	4!2°%	1,000 000 500 000	1,170\$000

BANKS AND PUBLIC COMPANIES									
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TABLE OF DEPARTURES, 1882

Date	Steamer	Destination
Sep. 16	Neva	Expected from Southampton on 16th, will sait after a brief delay for the River Plate.
ı, 24	Elbe	Bah'a, Maceiò, Pernembuco, St. Vincent, Lisbon, Southampton & Hav.e.

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To New York: To Europe:

...Sept. 8th ..., 18th ..., 20th ..., 28th To the Southern Ports: To the River Plate: 
 Teniers
 Sept. 4th

 Herrox
 " r4th

 Poscal
 " 24th

The Conting Fuckett, belonging to the same Company run in connection with the above named steamers, leaving RTO DE JANEIRO eve. J Wednesday for SANTOS, PARANA. GUA', SANTA CATHARINA, RIO GRANDE DO SUL, and FORTO ALEGRE.

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ARTHUR HOLLAND & Co., ry, Leadenhall Street, London

Norton, Megaw & Co. Rua 1? de Março, No. 82

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which entered port on the 12th inst., will still on the 20th NEIV YORK,

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North German Udyo'S Co.;
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The policy adopted by Tur News at the outset was that of strict hadependence and impartiality. The editors had well-smalled convictions on political and economic questions and the control of the control o

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TERMS:

All subscriptions should run with the calendar year.

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